

FINANCIAL INFORMATION/PAYMENT CONTRACT

ARMOR ACADEMY is an independent school with an annual budget that is dependent upon student tuition and other fees, plus gifts from friends of the school, for operating expenses. Since our school is a 501-C3 organization, all gift contributions are tax-deductible. (Tuition payments are NOT tax deductible.) Attendance in a private Christian school is a privilege and a commitment that involves the following expenses. **ARMOR ACADEMY** appreciates your commitment to Christian education demonstrated by the desire to have you child(ren) educated in our school.

The following **FINANCIAL INFORMATION** provides clarity of your basic school costs; please inquire with any questions.

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| Advance Fees | |
| Application (payable with Application) | \$75.00/student |
| Registration (payable at Registration) | \$225.00/student |
| Uniform costs (payable at Registration) | \$100 – 3 yrs thru 8 th grade; \$150 – 9 th thru 12 th grade |
| Annual Fees | |
| Curriculum (payable at Registration) | \$250/yr, 3 yrs thru 8 th grade; \$300/yr, 9 th thru 12 th grade |
| Tuition | |
| 1 st student (1 st month due at Registration) | \$2700 (\$300/mo, for 9 months) |
| Discounts | |
| 2 nd family child (1 st mo due at Registration) | \$2430 (\$270/mo, for 9 months) |
| 3 rd family child (1 st mo due at Registration) | \$2160 (\$240/mo, for 9 months) |
| Full payment (due September 1) | 10% off tuition only |

PAYMENT OPTIONS - TUITION may be paid via CASH or CHECK (NO credit/debit cards) using one of two plans:

- (1) Full Payment in Advance.** Entire payment must be paid by **September 1** for the school year. There is a 10% discount on **Tuition** for this plan.
- (2) Monthly –** Monthly payments are due the 1st of every month. Unpaid balances will be assessed a 5% “late fee” on the 3rd of each month. If the monthly tuition and late fee is not paid by the last day of the month, the student will be considered withdrawn unless payment arrangements have been approved.

Returned Checks – Should a check be returned for any reason to the ACADEMY from our bank, your ACADEMY account will be assessed a **\$25 service charge**. Should 2 checks be returned, further payments will need to be made by cash or money order.

NOTE: If a student withdraws or is dismissed from the ACADEMY during the school year, 90% of the remaining quarters’ **tuition** will be refunded. For example, if the student withdraws in the middle of the second quarter, 90% of the tuition for the third and fourth quarters will be refunded. Other fees are not refundable.

PAYMENT CONTRACT

I prefer the (circle preference) **Full Payment** OR **Monthly** payment plan with payments beginning on _____.

Name

Signature

Date